



STAFF REPORT

Meeting Date: December 4, 2017

Agenda Item #: 11b

TO: Mayor and Town Council
FROM: Bonnie Bray, Finance Director
THRU: Susan Parker, Town Administrator
TITLE: **Living Shoreline Grant**
ATTACH: Budget Ordinance Amendment

Summary: The town received a \$34,950 grant check from the North Carolina Community Foundation in partnership with Duke Energy to support the creation of a living shoreline at the Town Park waterfront.

Background: Grant funds must be used to construct a 250' living shoreline to include oyster reef and vertical wall sill, regrading and replanting of native grasses, with appropriate engineering and regulatory costs and an informational kiosk.

Discussion: Expenditures of \$95,000 for this project were included in the original budget approved for FY 2017-2018 and funded with normal General Fund revenue. This grant replaces a portion of this revenue and returns it to the General Fund fund balance, because it was not budgeted at the same time.

Fiscal/Policy Implication(s): The budget amendment will increase grant revenue and reduce the total of fund balance appropriations.

Legal Implication(s): None.

Recommendation: Staff recommends the Town Council approve a budget amendment to accept the grant check and retain the additional revenue in the General Fund fund balance.